“Torch of Love Fund” was established on June 7, 2008 by extraordinary social entrepreneur and venture philanthropist Joy Cheng. Through donations the Torch of Love Fund helps women in disastrous and poverty stricken areas to be self-sufficient, and to pass the Torch of Love over and over. The Fund’s first project is the “Rose of Love Valley” project. The Torch of Love Fund is a subsidiary charitable fund under China Siyuan Poverty Alleviation Foundation, a national public foundation founded and led by Mr. Cheng Siwei, former Vice Chairman of the National People’s Congress Standing Committee.
Ms. Cheng is one of the few pioneers who educated the Venture Capital market. Ms. Cheng organized international Venture Capital conferences, including “Startup Forum”, “Venture Capital in China” and “Beijing New Economy and EC Symposium”. Ms. Cheng is a frequent speaker at domestic and international conferences and advisor to senior executives of high-tech companies, government organizations and management teams in securities covering topics from fund raising to CSR. In May 2000, Ms. Cheng was invited to the Nasdaq New York opening.

In 2006, Ms. Cheng was awarded “Women of Merit” and “Outstanding People of the Year” in 2004. Additionally, Ms. Cheng authored “VC in China” and translated “Deals in Century”.

Recently Ms. Cheng has dedicated herself to charity work. She is the founder and chairperson of “China Aged Care Fund” (2005) and “Siyuan Torch of Love Fund” (June 2008) which introduces social enterprise practices into charity. The Torch of Love Fund’s first project is “Rose of Love Valley” which helps the women in Sichuan earthquake stricken area to grow Damascus roses to become self-sufficient. Through 2013, the fund has sponsored a rose planting area of two million square meters providing a sustainable industry and protect the region from soil deterioration and industrial pollution. The “Rose of Love Valley” project will revitalize this region into the world’s largest center for Damascus rose planting, tour destination and provide jobs for hundreds of thousands people.

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Mr. Sacks graduated from Stanford Law School (J.D., 1972). He currently serves on the board of visitors of Stanford Law School, regional chair.